

Ordinance No. 13-07Passed February 26, 20 072/6/07-gmk
(Finance & Property)

Ordinance No. 13-07

An ordinance authorizing the Mayor of the City of North Canton, through the Board of Control, to enter into a three year, tax-exempt Lease Purchase Agreement by and between the City of North Canton and Chase Equipment Leasing for the lease purchase of a new ambulance, for use by the North Canton Fire/EMS Department, to be acquired within the purview of the Ohio Cooperative Purchase Act, at a cost not to exceed \$150,000.00, and declaring the same to be an emergency.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON,
COUNTY OF STARK, STATE OF OHIO:

Section 1. That the Mayor of the City of North Canton, through the Board of Control, be, and is hereby authorized to enter into a lease purchase agreement by and between the City of North Canton and Chase Equipment Leasing for the lease purchase of a new ambulance, for use by the North Canton Fire/EMS Department, to be acquired within the purview of the Ohio Cooperative Purchase Act, at a cost not to exceed \$150,000.00.

Section 2. That the Lease Purchase Agreement will be tax-exempt, for a three year period, with semi-annual payments.

Section 3. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the health, safety, and peace of the City of North Canton and necessary for the timely lease purchase of a new ambulance, and efficient operation of the North Canton Fire/EMS Department; wherefore, this ordinance shall take effect and be in full force immediately upon its adoption by Council and approval by the Mayor.

North Canton, OH
Passed: 2/26/07


MAYOR

SIGNED: 2/27, 2007

ATTEST:


CLERK OF COUNCIL